

1.1.2 Notice of Commission Approval – Proposed Amendments to MFDA Rule 1.1.6(b) Regarding Introducing and Carrying Arrangements

**THE MUTUAL FUND DEALERS ASSOCIATION (MFDA)
NOTICE OF COMMISSION APPROVAL
PROPOSED AMENDMENTS TO MFDA RULE 1.1.6(b)
REGARDING INTRODUCING AND CARRYING
ARRANGEMENTS**

The Ontario Securities Commission approved proposed amendments to MFDA Rule 1.1.6(b) regarding introducing and carrying arrangements. In addition, the Alberta Securities Commission, Nova Scotia Securities Commission and Saskatchewan Financial Services Commission approved and the British Columbia Securities Commission did not object to the proposed amendments. The proposed amendments will provide additional disclosure to clients about the responsibilities of a level 2 introducing dealer and the carrying dealer, as well as increase the flexibility on how level 3 and level 4 introducing dealers could provide disclosure to clients. A copy and description of these amendments were published on July 11, 2003 at (2003) 26 OSCB 5401. A public comment was received, but did not result in any revisions to the proposed amendments. The MFDA's summary of public comment and response, are contained in Chapter 13 of this Ontario Securities Commission Bulletin.